

**City Lodge Hotels Limited**

(Incorporated in the Republic of South Africa)

(Registration number 1986/002864/06)

ISIN Code: ZAE000117792

Share Code: CLH

("City Lodge" or the "Company")

**DISCLOSURE OF BENEFICIAL INTEREST IN SECURITIES**

In compliance with section 122(3)(b) of the Companies Act, No. 71 of 2008 (as amended) (the "**Companies Act**") and paragraph 3.83 of the JSE Limited Listings Requirements, shareholders are advised that City Lodge has received formal notification in accordance with section 122(1) of the Companies Act, that clients of Public Investment Corporation SOC Ltd ("**PIC**") have, in aggregate, decreased their interest in the securities of the Company, such that the total interest in the securities of the Company held by PIC, on behalf of its clients, now amounts to 4.707% of the total number of securities in issue.

As required by section 122(3)(a) of the Companies Act, the Company has filed the required notices with the Takeover Regulation Panel.

6 June 2023

Bryanston

Sponsor

Nedbank Corporate and Investment Banking, a division of Nedbank Limited